

TRANSLATION

Date	6 March 2025 at 10 AM		
Place	Stora Enso, Katajanokanlaituri 4, Helsinki		
Present	Stora Enso Oyj	2 050 000	shares
	Represented by		
	Jari Suvanto by proxy		
	Ilmarinen Mutual Pension	1 156 500	shares
	Insurance Company		
	Represented by		
	Mikko Räsänen by proxy (remote)		
	Varma Mutual Pension	820 625	shares
	Insurance Company		
	Represented by		
	Mikko Koivusalo by proxy		
	OP Life Assurance Ltd, OP-Eläkesäätiö,	468 500	shares
	and Pohjola Insurance Ltd		
	Represented by		
	Aleksi Saari by proxy		
	Veritas Mutual Pension	125 000	shares
	Insurance Company		
	Represented by		
	Theo Laakso by proxy		
	Total	4 620 625	shares

Additionally, present were the company's Chairman of the Board, Esko Torsti, Vice Chairman of the Board Hanna Kaskela and CEO Henrik Nieminen and CFO Antti Siirtola.

1 § Opening of the meeting

Henrik Nieminen opened the meeting and wished the representatives of the shareholders welcome

2 §
Election of chair

Mikko Koivusalo was elected as the chairman of the meeting and Jari Suvanto as the secretary.

3 §
Legality and quorum of the meeting

It was recorded that the notice to the Annual General Meeting had been communicated to the shareholders in accordance with Article 8 of the company's Articles of Association. It was recorded that the meeting had been duly convened and that a quorum was present.

4 §
Election of examiners of the minutes

The meeting decided to elect Theo Laakso ja Aleksi Saari as examiners of the minutes.

5 §
Certifying of proxies

The proxies presented at the meeting were appended to the minutes:

Appendix A 5 § - 6 March 2025

6 §
Financial statements 1 Jan – 31 Dec 2024

CEO Henrik Nieminen and CFO Antti Siirtola presented a review of the company's business and market situation as well as the financial statements of the Group and the company for the period 1 January –31 December 2024 including the report of the board of directors, income statement, balance sheet, cash flow statement and notes, copies of which were appended to the minutes:

Appendix B 6 § - 6 March 2025

7 §
Auditors' report

The auditors' report of the Company was presented and appended to the minutes:

Appendix C 7 § - 6 March 2025

8 §

Adoption of the financial statements

The meeting decided to confirm the financial statements for the period 1 January – 31 December 2024 referred to under item 6 above.

9 §

Measures warranted by the profit or loss shown in the confirmed balance sheet

It was recorded that the Parent Company's profit for 1 January 2024 – 31 December 2024 was €96.901.553,53 and the Parent Company's distributable funds at the end of the 2024 financial period totaled €1.843.873.070,60.

It was recorded that the Board of Directors has proposed to the Annual General Meeting that a dividend to be paid is €14.00 per share, totaling €70 million. The dividend is proposed to be paid on March 26, 2024, with the record date being March 20, 2024.

The meeting decided, as proposed by The Board of Directors, to pay a dividend of €14.00 per share, totaling €70 million.

10 §

Discharge from liability

The Annual General Meeting decided to discharge the members of the Board of Directors and the CEO from liability concerning the financial period 1 January – 31 December 2024.

11 §

Number of members and deputy members of the Board of Directors

The meeting decided to set the number of the ordinary members of the Board of Directors at four (4) and the number of deputy members at four (4).

12 §

Remuneration for the members of the Board of Directors

It was decided to increase the board members' remunerations as proposed for the year 2025. The remunerations are as follows (previous remuneration):

Chair	€35.000 per year (30 000)
Vice Chair	€24.500 per year (21 000)
Ordinary members	€16.500 per year (14 000)
Deputy members	€3.500 per year (3 000)

In addition, deputy members will be paid an attendance fee of €600 (600) for each meeting they attend in place of an ordinary member.

No remuneration will be paid to employees of Tornator Group.

.

13 §

Election of the members of the Board of Directors

The meeting decided to elect the following persons as ordinary members of the Board of Directors and their personal deputies until the next Annual General Meeting:

Ordinary member	Deputy member
Hanna Kaskela	Sampsa Ratia
Esko Torsti	Pekka Ahlajärvi
Tuomas Virtala	Erkko Ryyönen
Pauli Torikka	Jari Suvanto

The general meeting recorded its thanks for the valuable work done for the company to Seppo Toikka, who is leaving his position.

14 §

Auditors' fee

It was decided that the auditors' fee is paid based on reasonable invoicing

15 §
Election of auditors

It was noted that the Board of Directors have proposed to the Annual General Meeting that PricewaterhouseCoopers Oy to be elected auditor until the end of the next Annual General Meeting

PricewaterhouseCoopers Oy has notified that in the event it will be elected as auditor, Panu Vänskä, Authorized Public Accountant, would act as the responsible auditor.

It was decided to elect PricewaterhouseCoopers Oy as the auditor according to the proposal of the Board of Directors. The Auditor's term of office expires at the end of the next Annual General Meeting following the election and it was decided not to elect deputy auditors.

16 §

Sustainability report assurance provider's fee

It was decided that the sustainability report assurance provider fee is paid based on reasonable invoicing

17 §

Election of sustainability report verifier

It was noted that the Board of Directors have proposed to the Annual General Meeting that PricewaterhouseCoopers Oy to be elected sustainability report assurance provider until the end of the next Annual General Meeting

PricewaterhouseCoopers Oy has notified that in the event it will be elected as assurance provider, Panu Vänskä, Authorized Public Accountant, would act as the responsible assurance provider.

It was decided to elect PricewaterhouseCoopers Oy as the sustainability report verifier according to the proposal of the Board of Directors until the end of the next Annual General Meeting

18 §

Decision-making order and closing of the meeting

The Chair closed the meeting by noting that all decisions had been made in consensus, unless otherwise stated in the minutes.

19 §
Closing of the meeting

The Chairman noted that the agenda items had been fully addressed and that the minutes will be available on the company's website no later than 20 March, 2025

In fidem:

Mikko Koivusalo

Jari Suvanto

Examined by:

Theo Laakso Aleksi Saari