

Time	9 March 2026 at 3 PM		
Place	Stora Enso, Katajanokanlaituri 4, Helsinki.		
Present	Stora Enso Oyj Represented by Jari Suvanto by proxy	2 050 000	shares
	Ilmarinen Mutual pension Insurance company Represented by Mikko Räsänen by proxy	1 156 500	shares
	Varma Mutual Pension Insurance company Represented by Mikko Koivusalo with a proxy	820 625	shares
	OP Life Assurance Ltd, OP-Eläkesäätiö, and Pohjola Insurance Ltd Represented by Aleksi Saari with a proxy	468 500	shares
	Veritas Mutual Pension Insurance Company Represented by Theo Laakso by proxy	125 000	shares
	Total	<hr/>	4 620 625

The company's Chairman of the Board Esko Torsti and Vice Chairman Hanna Kaskela were also present, as well as the company's CEO Henrik Nieminen and CFO Antti Siirtola.

1 §
Opening of the meeting

Henrik Nieminen opened the meeting and wished the representatives of the shareholders welcome.

2 §
Election of the chair

Mikko Koivusalo was elected as the chairman of the meeting and Jari Suvanto as the secretary.

3 §
Legality and quorum of the meeting

It was recorded that the notice to the Annual General Meeting had been communicated to the shareholders in accordance with Article 8 of the company's Articles of Association. It was recorded that the meeting had been duly convened and that a quorum was present.

4 §
Election of examiners of the minutes

The meeting decided to elect Theo Laakso and Mikko Räsänen as examiners of the minutes.

5 §
Certifying of proxies

The proxies presented at the meeting were appended to the minutes:
Appendix A 5 § - 9 March 2026

6 §
Financial statements 1 Jan – 31 Dec 2025

CEO Henrik Nieminen and CFO Antti Siirtola presented a review of the company's business and market situation as well as the financial statements of the Group and the company for the period 1 January –31 December 2025 including the board of directors' report, income statement, balance sheet, cash flow statement and notes, copies of which were appended to the minutes:

Appendix B 6 § - 9 March 2026

7 §
Auditor's report

The auditors' report of the Company was presented and appended to the minutes:

Annex C 7 § - 9 March 2026

8 §
Adoption of the financial statements

The meeting decided to confirm the financial statements for the period 1 January – 31 December 2025 referred to under item 6 above.

9 §
Measures warranted by the profit or loss shown in the confirmed balance sheet

It was recorded that in the financial statements, the parent company's profit for the financial period 1 January 2025 – 31 December 2025 is EUR 218,354,778.26 and that the parent company's distributable funds at the end of the financial year 2025 were EUR 1,992,235,848.86.

It was noted that the Board of Directors has proposed to the Annual General Meeting that a dividend of EUR 14.40 per share, totaling EUR 72 million, be paid.

A dividend is proposed to be paid on 26 March 2026 with a record date of 20 March 2026.

In accordance with the proposal of the Board of Directors, it was decided to pay a dividend of EUR 14.40 per share, totaling EUR 72 million.

10 §
Discharge from liability

The Annual General Meeting decided to discharge the members of the Board of Directors and the CEO from liability concerning the financial period 1 January – 31 December 2025.

11 §
Number of members and deputy members of the Board of Directors

It was decided, in deviation from the shareholders' agreement of the company's largest shareholders, to set the number of ordinary members of the Board of Directors at four (4) and the number of personal deputy members at four (4).

12 §
Remuneration for the members of the Board of Directors

It was decided to keep the remuneration of the members of the Board of Directors unchanged for 2026 in accordance with the proposal. The fees are as follows (previous fee):

Chairman of the Board	EUR 35,000/year (35,000)
Vice Chairman of the Board	EUR 24,500/year (24,500)
Member of the Board	EUR 16,500/year (16,500)
Deputy members	EUR 3,500/year (3,500)

In addition, deputy members will be paid an attendance fee of EUR 600 (600) for each meeting attended by a deputy member instead of an ordinary member.

No remuneration will be paid to employees of the Tornator Group.

13 §
Election of members of the Board of Directors

The meeting decided to elect the following persons as ordinary members of the Board of Directors and their personal deputies until the next Annual General Meeting:

Ordinary member	Deputy member
Hanna Kaskela	Sampsa Ratia
Esko Torsti	Pekka Ahlajärvi
Tuomas Virtala	Erkko Ryyänen
Pauli Torikka	Jari Suvanto

14 §
Auditors' fee

It was decided that the auditor's fee will be paid according to a reasonable invoice.

15 §
Election of the auditor

It was noted that the Board of Directors have proposed to the Annual General Meeting that PricewaterhouseCoopers Oy to be elected auditor until the end of the next Annual General Meeting

PricewaterhouseCoopers Oy has notified that if it will be elected as auditor, Panu Vänskä, Authorized Public Accountant, would act as the responsible auditor.

It was decided to elect PricewaterhouseCoopers Oy as the auditor according to the proposal of the Board of Directors until the end of the next Annual General Meeting and it was decided not to elect deputy auditors.

16 §
Appointment of the Nomination Board

It was decided to establish a Nomination Board in the company and the charter of the Nomination Board was approved in accordance with the attached appendix

17 §
Decision-making order

It was recorded that all decisions had been made in consensus, unless otherwise stated in the minutes.

18 §
Closing the meeting

The Chairman stated that the items on the agenda had been completed and that the minutes will be available on the company's website as of 23 March 2026 at the latest.

In fidem:

Jari Suvanto

Checked:

Theo Laakso

Mikko Räsänen